

# Morningstar® Investment Conference 2015

October 30, 2015, Bengaluru

## Agenda

### Day 1

08:30 – 09:30	<b>Registration &amp; Light Refreshments</b>	
09:30 – 09:35	<b>Welcome</b>	Aditya Agarwal, Managing Director, Morningstar India
09:35 – 09:55	<b>Opening Remarks</b>	Anthony Serhan, CFA, Managing Director, Research Strategy, Asia-Pacific, Morningstar
09:55 – 10:30	<b>Presentation</b>	
	<b>Global Macroeconomic Outlook</b>	Dan Kemp, CIO, Investment Management Group, EMEA, Morningstar
	<p>After a circus of missed deadlines and failed ultimatums, a Greek exit from the eurozone was avoided. China devalues its currency as it battles with an economic slowdown and a stock market slump. China's woes impact stock markets across the globe causing a dramatic spurt in volatility and uncertainty. Russia's recession deepened in the second quarter of 2015. If sanctions get lifted on Iran, the country will ramp up crude exports depressing oil prices further. The U.S. Federal Reserve stalled on the proposed rate hike in September. The presenter looks at the global-macro economic outlook and how India is currently positioned.</p>	
10:30 – 11:15	<b>Panel Discussion</b>	<b>Moderated By</b>
	<b>What Does Good Advice Look Like?</b>	Dhaval Kapadia, Director Investment Advisory, Morningstar India
	<p>There is often a disconnect between what advisers offer and what clients expect. This can lead to challenges like investors believing that not enough time is given to them, sub-par mobile and online capabilities and a lack of advice for older clients on issues important to them. The panelists will look at these concerns and also explore how consumers differentiate between the variety of available investment advice.</p>	<b>Panelists</b>
		Mrin Agarwal, Independent Investment Adviser
		Neelesh Shah, President, Karnataka Association of Mutual Fund Advisors (KAMFA)
		Neeraj Choksi, Promoter, NJ Group
		Sanjiv Singhal, Chief Executive Officer, Scripbox
11:15 – 11:35	<b>Tea/Coffee Break</b>	

11:35 – 12:10

**Presentation**

**Advisory learnings from Australia and the UK**

Australia and the UK were trail blazers in banning embedded sales commissions. Other countries, including South Africa and Singapore, are considering similar regulations. Canadian regulators are expected to make a decision regarding the banning of trail commissions early next year. How have advisers in the UK and Australia adapted? The presenter shares lessons from the regulatory implications on the industry.

Anthony Serhan, CFA, Managing Director, Research Strategy, Asia-Pacific, Morningstar

12:10 – 12:30

**Presentation**

**Helping Advisers Work Efficiently**

Morningstar® Adviser Workstation™ supports advisers with the latest investment data, tools, and reports to serve existing clients and generate new business. The features in Adviser Workstation include risk and need assessment, goal planning, asset allocation, and detailed wealth reports. This demo will help participants understand the platform.

Dhaval Kapadia, Director Investment Advisory, Morningstar India

12:30 – 13:15

**Panel Discussion**

**Indian Stock Market: What's on the Horizon?**

The Indian stock market has performed impressively since the election of the new government in 2014, even as other major emerging markets such as Brazil and Russia have limped behind. It is now time for a reality check. How has the government fared on the delivery of promised policy changes and implementation of reforms? What could be the wild card for the market? Where must investors look to extract the most possible value? How will the rally in mid caps pan out? Equity fund managers discuss these issues.

**Moderated By**

Kaustubh Belapurkar, Director of Fund Research, Morningstar India

**Panelists**

Nilesh Shah, Managing Director, Kotak Mahindra Asset Management Co Ltd.

Sankaran Naren, Chief Investment Officer, ICICI Prudential Asset Management Co. Ltd.

Sunil Singhania, CIO - Equity Investments, Reliance Mutual Fund

Vetri Subramaniam, Chief Investment Officer, Religare Invesco Mutual Fund

13:15 – 14:15

**Lunch Break**

14:15 – 14:50

**Presentation**

**Valuation-Based Asset Allocation**

The importance of valuation cannot be underestimated. We explore how it can be used in an asset allocation context to create portfolios which are more relevant to the needs of the investor. This presentation will showcase the rationale behind Morningstar's Dynamic Asset Allocation and how it is used to build portfolios.

Dan Kemp, CIO, Investment Management Group, EMEA, Morningstar

14:50 – 15:35

**Panel Discussion**

**Getting a Grasp on Credit Risk**

Retail participation in debt mutual funds still remains low. What products can the industry offer to appeal to the public? Would there be a segment of investors keen on investing in funds which specialise in credit calls? With key economic metrics showing signs of revival, and

**Moderated By**

Kaustubh Belapurkar, Director of Fund Research, Morningstar India

**Panelists**

Dwijendra Srivastava, Chief Investment Officer (Debt), Sundaram Asset Management

corporate balance sheets gradually deleveraging, credit risk at this point seems lower now than in recent years. How would fund managers go about gauging this? A panel of veteran debt fund managers discusses these questions.

Kumaresh Ramakrishnan, Head- Fixed Income, DWS Asset Management

Lakshmi Iyer, Chief Investment Officer (Debt) & Head Products, Kotak Asset Management

Rahul Bhuskute, Head – Structured & Credit Investments, ICICI Prudential AMC Ltd

15:35 – 16:10

**Presentation**

**Helping Clients Make the Right Decision**

Advisers have to work collaboratively with the client to make the right choice. Unfortunately, clients sometimes struggle to make decisions and have difficulty following the recommendations of their adviser. The presenter will look at the behavioural aspects of investment risk and challenge common perceptions to help advisers gain a sharper understanding of their clients.

Larry Cao, Director-Content(Asia), CFA Institute

16:10 – 16:30

**Tea/Coffee Break**

16:30 – 17:15

**Panel Discussion**

**Private Equity: Down to Brass Tacks**

According to a report by McKinsey & Co, the private equity industry invested more than \$103 billion into India between 2001 and 2014, establishing itself as a stable source of equity capital across several business cycles. How do private equity firms identify investments, put capital to work and create sustainable value for investors? What forces are currently driving deals and what changes do they expect to see over the next 12 to 18 months? Industry experts share insights.

**Moderated By**

Ajay Bagga, Executive Chairman, OPC Asset Solutions Pvt. Ltd.

**Panelists**

Mukul Gulati, Co-founder and Managing Partner, Zephyr Peacock India

R Narayanan, Finance Controller, Sequoia Capital India

Rupa Vora, Former Group Director & CFO, IDFC Alternatives

17:15 – 17:20

**Closing Remarks**

Aditya Agarwal, Managing Director, Morningstar India

\*Agenda and Speakers are subject to change

Lead



Major



Associate



Knowledge



Media

